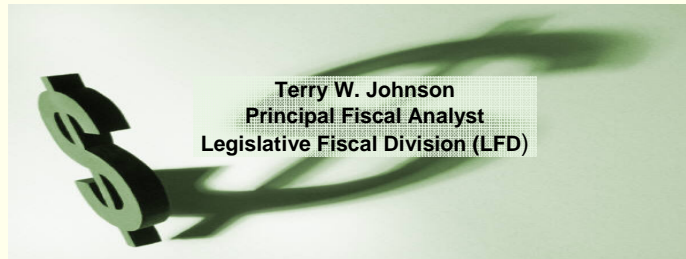




## General Fund Status

Fiscal Year 2008 Actual/2009 Biennium Projected



October 9, 2008

A report to the  
Legislative Finance Committee



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## Presentation Outline


- **Fiscal Year 2008**
  - Preliminary Balance
  - Revenues
  - Disbursements
  - Adjustments
- **2009 Biennium Outlook**
  - With Revised 2009 Revenue Estimates



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## General Fund Ending Balance

<b>Preliminary Balance:</b>	\$ 437.7 M
<b>Expected Balance:</b>	<u>\$ 190.7 M</u>
<b>Difference:</b>	\$ 246.9 M






## Why?




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## General Fund Balance Components

- Current Year Revenues
- Current Year Disbursements
- Balance Adjustments
  - Prior Year Revenue
  - Prior Year Disbursements
  - Other Adjustments







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## General Fund


### Balance Adjustments: \$1.4 M



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Prior Year Revenue	\$ .5 M
Prior Year Expenditures	\$ .8 M
Other Adjustments	<u>\$ .1 M</u>
Total Adjustments	\$ 1.4 M



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## General Fund Balance Change


### Fiscal 2008 Summary

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➤ Beginning Balance	\$ 0.0 M
➤ Revenues	\$ 183.6 M
➤ Reversions	\$ 61.9 M
➤ Adjustments	<u>\$ 1.4 M</u>
Total Change	\$ 246.9 M



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## General Fund 2009 Biennium Outlook

➤ Projected Biennium Balance (Revised)	\$ 483.3 M*
➤ Projected Balance After Sept. 2007 Spec. Sess.	<u>\$ 125.0 M</u>
<b>Total Fund Balance Change</b>	<b>\$ 358.3 M</b>

### Why?

➤ Revenue Collections	\$ 300.1 M
➤ Disbursements	\$ 23.8 M
➤ Wildfire Suppression Fund Transfer	\$ 32.9 M
➤ Fund Balance Adjustments	<u>\$ 1.4 M</u>
<b>Total Change</b>	<b>\$ 358.3 M</b>

\* Note : Balance includes revised revenue estimates for fiscal 2009.



## General Fund Watch List 2009 Biennium

Issue	Impact on Fund Balance	Biennial Impact Millions
\$400 Rebate Reversion	Positive	\$4.2
PPL Protested Tax Settlement	Positive	\$2.3 plus
Federal Stimulus Package	Positive	\$4.4
Board of Investments (SIV's)	Negative	Unknown
Avista Lease Litigation	Positive	\$8 plus
PPL Lease Litigation	Positive	\$39 plus
State Fund Old Fund	Negative	<b>\$33 to \$150</b>
Wildfire Costs	Positive	\$32.9
US Mineral Royalties State Share	Negative	\$0.6
I-155 Healthy Montana Kids	Negative	\$17.7
Public School Lawsuit		Unknown

